

# GRP Investments Company Limited

## BALANCE SHEET

as at 31 December 2003

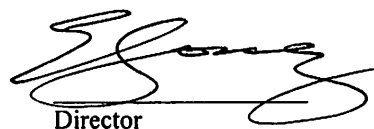


	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>			
Investments	4	3,000,000	3,000,000
Investment properties	5	8,651,855	8,994,508
		<u>11,651,855</u>	<u>11,994,508</u>
<b>CURRENT ASSETS</b>			
Debtors			
Due within one year	6	909,445	936,150
Due after more than one year	6	22,291,458	23,181,984
Cash at bank and in hand		2,200,445	601,290
		<u>25,401,348</u>	<u>24,719,424</u>
<b>CREDITORS: amounts falling due and payable within one year</b>	7	(552,035)	(461,468)
<b>NET CURRENT ASSETS</b>		<u>24,849,313</u>	<u>24,257,956</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,501,168</u>	<u>36,252,464</u>
<b>CREDITORS: amounts falling due and payable after more than one year</b>	8	(2,000,200)	(2,000,000)
		<u>34,500,968</u>	<u>34,252,464</u>
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital	9	4,962	4,962
Share premium account	10	99,235,038	99,235,038
Revaluation reserve	10	(348,110)	(1,537,241)
Profit and loss account	10	(64,390,922)	(63,450,295)
<b>SHAREHOLDERS' FUNDS</b>	10	<u>34,500,968</u>	<u>34,252,464</u>

Approved by the board on 19 JUL 2013


  
Director

D O Tiramadas

  
Director

E Gomez

  
**CERTIFIED  
CORRECT**

  
Co-41007-1934703  
Gibraltar Residential Properties Li  
Document 461 (15)  
ANNUAL FILING OF ACCOUNTS  
YEAR ENDING 31/12/2003